



## IRA to HSA Transfer Form

A one-time tax-free trustee-to-trustee transfer of IRA funds to an HSA is permitted. The amount transferred may not exceed your maximum allowable annual HSA contribution (for example, \$6,150 for those with family coverage in 2011). Any money transferred from your IRA counts toward your maximum HSA contribution for that tax year. You may not transfer a "Catch-Up" contribution. You must maintain your HSA-qualified health plan coverage for the entire calendar year for which you are making the transfer or your HSA contribution (including IRA rollovers) will be limited further. You may not take the usual tax deduction for HSA contributions for any funds transferred from your IRA and contributed to your HSA. However, once the IRA funds are deposited in the HSA, they may be used tax-free for qualified medical expenses. Had the funds remained in the IRA, the amount withdrawn would be subject to income tax (and a 10% penalty if withdrawn before age 59-1/2)

**Maximum contributions: 2011: Individual \$3,050/Family \$6,150**

**Please complete sections 1 - 3 completely and enclose a copy of your last IRA statement.**

### 1. NAME AND ADDRESS

Last Name \_\_\_\_\_ First Name \_\_\_\_\_ M.I. \_\_\_\_\_

SS# \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ Telephone including area code ( ) \_\_\_\_\_

Number and Street \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

### 2. INSTRUCTIONS TO IRA CUSTODIAN

IRA Custodian \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip Code \_\_\_\_\_

My social security number is \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_.

My IRA account number with you is \_\_\_\_\_

I have established a Health Savings Account with SLCU. Please liquidate and transfer \$ \_\_\_\_\_ of my account balance for the tax year 20 \_\_\_\_\_.

### 3. SIGNATURE

To Current Custodian: Please consider this your authority to transfer the assets from the account listed in Section 2 to my C Plant FCU HSA. Please prepare a check to C Plant FCU, Custodian. Thank you for your prompt handling.

Signature \_\_\_\_\_ Date \_\_\_\_\_

### 4. ACCEPTANCE (to be completed by SLCU).

Please send the check payable to SLCU, Custodian, representing liquidation of funds as indicated above, along with a copy of this form to identify the check as a transfer of assets to:

**Southern Lakes Credit Union  
3000 80th Street  
Kenosha, Wisconsin 53142**

Authorized Signature \_\_\_\_\_ Date \_\_\_\_\_